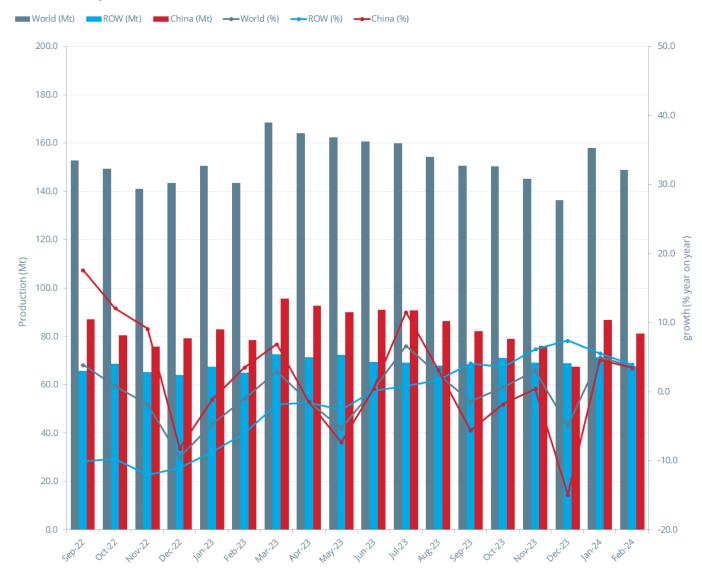
# PRESS RELEASE – February 2024 crude steel production

# 22 March 2024 | Brussels, Belgium

World crude steel production for the 71 countries reporting to the World Steel Association (worldsteel) was 148.8 million tonnes (Mt) in February 2024, a 3.7% increase compared to February 2023.

#### Crude steel production



Source: worldsteel



### **Crude steel production by region**

Africa produced 1.8 Mt in February 2024, up 8.1% on February 2023. Asia and Oceania produced 109.7 Mt, up 3.9%. The EU (27) produced 10.6 Mt, down 3.3%. Europe, Other produced 3.7 Mt, up 32.5%. The Middle East produced 4.2 Mt, up 10.8%. North America produced 8.7 Mt, down 1.3%. Russia & other CIS + Ukraine produced 6.7 Mt, down 2.5%. South America produced 3.5 Mt, up 10.5%.

	million tonnes		million tonnes	
	February	% change	Jan - Feb	% change
	2024	Feb-24/23	2024	Jan - Feb 24/23
Africa	1.8	8.1	3.7	12.3
Asia and Oceania	109.7	3.9	227.1	2.7
EU (27)	10.6	-3.3	21.1	-0.9
Europe, Other	3.7	32.5	7.6	27.2
Middle East	4.2	10.8	8.9	17.0
North America	8.7	-1.3	17.7	-2.2
Russia & other CIS + Ukraine	6.7	-2.5	13.7	-0.7
South America	3.5	10.5	7.1	4.8
Total 71 countries	148.8	3.7	306.9	3.0

The 71 countries included in this table accounted for approximately 98% of total world crude steel production in 2023. Regions and countries covered by the table:

- **Africa:** Algeria, Egypt, Libya, Morocco, South Africa, Tunisia
- Asia and Oceania: Australia, China, India, Japan, Mongolia, New Zealand, Pakistan, South Korea, Taiwan (China), Thailand, Viet Nam
- European Union (27): Austria, Belgium, Bulgaria, Croatia, Czechia, Finland, France, Germany, Greece, Hungary, Italy, Luxembourg, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden
- **Europe, Other:** Macedonia, Norway, Serbia, Türkiye, United Kingdom
- **Middle East:** Bahrain, Iran, Iraq, Jordan, Kuwait, Oman, Qatar, Saudi Arabia, United Arab Emirates. Yemen
- North America: Canada, Cuba, El Salvador, Guatemala, Mexico, United States
- Russia & other CIS + Ukraine: Belarus, Kazakhstan, Russia, Ukraine
- **South America:** Argentina, Brazil, Chile, Colombia, Ecuador, Paraguay, Peru, Uruguay, Venezuela



## Top 10 steel producing countries

China is estimated to have produced 81.2 Mt in February 2024, up 3.5% on February 2023. India produced 11.8 Mt, up 11.4%. Japan produced 7.0 Mt, up 1.1%. The United States produced 6.5 Mt, down 1.2%. Russia is estimated to have produced 5.7 Mt, down 4.4%. South Korea produced 5.1 Mt, down 1.5%. Türkiye produced 3.1 Mt, up 46.6%. Germany produced 3.1 Mt, up 4.4%. Brazil produced 2.8 Mt, up 13.1%. Iran produced 2.2 Mt, up 14.3%.

	million tonnes		million tonnes	
Countries	February	% change	Jan - Feb	% change
	2024	Feb-24/23	2024	Jan - Feb 24/23
China	81.2 e	3.5	168.0	1.6
India	11.8	11.4	24.5	10.0
Japan	7.0	1.1	14.3	0.8
United States	6.5	-1.2	13.0	-2.6
Russia	5.7 e	-4.4	11.7	-3.2
South Korea	5.1	-1.5	10.8	0.2
Türkiye	3.1	46.6	6.3	34.5
Germany	3.1	4.4	6.2	4.6
Brazil	2.8	13.1	5.5	6.4
Iran	2.2	14.3	4.8	26.5

e - estimated. Ranking of top 10 producing countries is based on year-to-date aggregate

#### #Ends#

#### Notes

- The World Steel Association (worldsteel) is one of the largest and most dynamic industry associations in the world, with members in every major steel-producing country. worldsteel represents steel producers, national and regional steel industry associations, and steel research institutes. Members represent around 85% of global steel production.
- worldsteel makes a limited set of data available free of charge via the <u>Steel Data Viewer</u>. A subscription with access to the iron and crude steel production data for all other countries is available for €1,485 via the <u>worldsteel bookshop</u>. This subscription includes access to 20 years of data in the <u>Steel Statistical Yearbooks</u>. Please contact <u>subscribers@worldsteel.org</u> with any questions.
- Information on capacity can be found on the <u>OECD website</u>.

